

East Caribbean Financial Holding Company Limited

Regulations for Shareholders Scholarships

- (1) Two scholarships will be awarded annually to children of shareholders residing and attending a secondary school in St. Lucia;
- (2) Scholarships will be awarded to two (2) students who obtain passes to secondary schools in St. Lucia based on the highest scores achieved in the Caribbean Primary Examination Assessment (CPEA);
- (3) The value of the scholarship will be \$1,500.00 per annum;
- (4) The continuing provision of the scholarship will be dependent on the student's performance in the immediate preceding school year;
- (5) The minimum overall performance grade expected is <u>B</u>;
- (6) Children of directors and staff who are shareholders are not eligible;
- (7) Scholarship holders must not hold any other scholarship simultaneously;
- (8) Shareholders will not be awarded more than one (1) scholarship during a five (5) year term;
- (9) In the event that the scholarship holder wishes to transfer from the assigned school to another Secondary School in St. Lucia, prior approval must obtained from ECFH for the continuation of the scholarship.