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## 6. Bank of Saint Lucia International Limited

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In order to further diversify the product and service base of the Group, ECFH embarked on the establishment of an international private bank. This decision was based on the opportunity to profit from the growing amount of international business that Saint Lucia is able to attract through its industry leading international financial services legislative and regulatory frameworks. To this end, ECFH has incorporated a wholly owned subsidiary called Bank of Saint Lucia International Limited and has applied for a Class A international banking license for the said company. Bank of Saint Lucia International Limited will be regulated by the local regulatory authorities and, unlike many such entities, further regulatory oversight will be carried out by the Eastern Caribbean Central Bank which regulates ECFH and Bank of Saint Lucia Limited.

Bank of Saint Lucia International Limited will offer a wide range of products and services strictly for individuals and corporations that are non-resident for tax purposes. In addition to core banking services the Bank will offer both online and personal multi-currency international investment products and services through partnerships with some of the most reputable banks and international investment houses in the world. These relationships will provide a lucrative base for fee generation at minimal cost to the bank. Bank of Saint Lucia International Limited is currently fully staffed, equipped, and ready to commence international private banking operations during the first quarter of 2004.

### The Board of Directors

Marius St.Rose	Chairman
Robert Norstrom	Director
Emma Hippolyte	Director
Thecla Deterville	Director
Thaddeus Antoine	Director
Vern Gill	Director
Estherlita Cumberbatch	Corporate Secretary

### Principal Officers

Patrick Holmes CGA, ACIS, PAdm, TEP	General Manager
Shane Felicien BSc. Accounting	Financial Controller
Jodi Boodhoo BA, LLB, LLM	Compliance Manager
Arieta Huntley BSc, ACCA	Operations Manager